



December 1, 2009

SouthGobi Energy Resources receives conditional TSX Listing Approval

VANCOUVER, CANADA – SouthGobi Energy Resources Ltd. (**SGQ: TSX-V**) is pleased to announce today that it has received conditional approval from the Toronto Stock Exchange ("TSX") for the listing of its common shares on the TSX.

The listing is subject to the Company fulfilling certain requirements of the TSX in accordance with the terms of the conditional approval. The Company is proceeding to comply with these requirements and, subject to receipt of final approval, anticipates that its common shares will commence trading on the TSX on or about December 3, 2009. The shares will continue to trade under its existing trading symbol "SGQ".

The Toronto Stock Exchange, serving the senior equity market, is the largest stock exchange in Canada, the third largest in North America and the eighth largest in the world by market capitalization.

About SouthGobi Energy Resources

SouthGobi Energy Resources is focused on exploration and development of its Permian-age metallurgical and thermal coal deposits in Mongolia's South Gobi Region. The company's flagship coal mine, Ovoot Tolgoi, is producing and selling coal to customers in China. The company plans to supply a wide range of coal products to markets in Asia.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, Plans to supply a wide range of coal products to markets in Asia; and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should" and similar expressions are forward-looking statements. Although SouthGobi Energy Resources believes that the expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading "Risk Factors" in SouthGobi Energy's Management's Discussion and Analysis of Financial Condition and Results of Operations for the year ended Dec. 31, 2008, and for nine months ended September 30, 2009, all of which are available at www.sedar.com.