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南戈壁能源有限公司*

*(a company continued under the laws of British Columbia, Canada with limited liability)
(Stock Code: 1878)*

Change of Company Name

The Board of SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**) is pleased to announce that the new name of the Company has been registered with the Registrar of Companies in both British Columbia, Canada and Hong Kong on 11 May 2010 and 1 June 2010 respectively.

As announced by the Company on 11 May 2010, the shareholders of the Company approved a special resolution to change the name of the Company from SouthGobi Energy Resources Limited to SouthGobi Resources Limited.

SouthGobi's shares will continue to trade on the Toronto Stock Exchange under the symbol **SGQ** and on the Hong Kong Stock Exchange under the stock code **1878**. The short stock name of the Company on the Hong Kong Stock Exchange also will remain unchanged.

Share certificates issued after the change of the Company's name became effective on 11 May 2010 are under the new name of the Company. The change of the Company's name will not, by itself, affect any of the rights of the shareholders. The trading arrangements for the shares on the Toronto Stock Exchange and on the Hong Kong Stock Exchange will not be affected. All existing share certificates in issue bearing the Company's existing name shall continue to be evidence of title and valid for delivery, trading and settlement purposes. Accordingly, there will not be any arrangements for exchange of existing share certificates for new share certificates under the new name of the Company.

About SouthGobi Resources

SouthGobi Resources is focused on exploration and development of its Permian-age metallurgical and thermal coal deposits in Mongolia's South Gobi Region. The Company's flagship coal mine, Ovoot Tolgoi, is producing and selling coal to customers in China. The Company plans to supply a wide range of coal products to markets in Asia.

Information contacts, SouthGobi Resources

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Website: www.southgobi.com

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, Plans to supply a wide range of coal products to markets in Asia; and other statements that are not historical facts. When used in this document, the words such as "plan," "estimate," "expect," "intend," "may," and similar expressions are forward-looking statements. Although SouthGobi believes that the expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading "Risk Factors" in SouthGobi's Management Discussion and Analysis of Financial Condition and Results of Operations for the year ended Dec. 31, 2009 which is available at www.sedar.com.

By order of the Board
SouthGobi Resources Ltd.

Mr. Peter Graham Meredith
Chairman

Hong Kong, 4 June 2010

As of the date of this announcement, the executive Director is Mr. Alexander Alan Molyneux, the non-executive Directors are Mr. Peter Graham Meredith, Mr. John Anthony Macken and Mr. Raymond Edward Flood Jr and the independent non-executive Directors are Mr. Pierre Bruno Lebel, Mr. Robert William Hanson, Mr. Andre Henry Deepwell, Mr. Gordon Lancaster and Mr. Robert Stuart Angus.

** For identification purposes only*