SouthGobi Resources Ltd. (TSX: SGQ, HK: 1878) today announces the resignation of Chief Financial Officer Matthew O’Kane (“Mr. O’Kane”) effective November 5, 2012. The Company is in the process of identifying a suitable replacement for Mr. O’Kane. The Board thanks Mr. O’Kane for his service to the Company and wishes him well in his future endeavours.

About SouthGobi Resources

SouthGobi Resources is focused on exploration and development of its Permian-age metallurgical and thermal coal deposits in Mongolia’s South Gobi Region. The company’s flagship coal mine, Ovoot Tolgoi, produces and sells coal to customers in China. The company plans to supply a wide range of coal products to markets in Asia.

Information contacts, SouthGobi Resources

Joseph Lo, Brunswick Group (Hong Kong) +852 9850 5033
Joanna Donne, Brunswick Group (Hong Kong) +852 9221 3930
Email: southgobi@brunswickgroup.com

Website: [www.southgobi.com](http://www.southgobi.com)

Forward-Looking Statements: This document includes forward-looking statements. Forward-looking statements include, but are not limited to, plans to supply a wide range of coal products to markets in Asia; and other statements that are not historical facts. When used in this document, the words such as “plan,” “estimate,” “expect,” “intend,” “may,” “likely” and similar expressions are forward-looking statements. Although SouthGobi believes that the expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements are disclosed under the heading “Risk Factors” in SouthGobi’s Management Discussion and Analysis of Financial Condition and Results of Operations for the year ended Dec. 31, 2011 which is available at [www.sedar.com](http://www.sedar.com).